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December 13, 2006

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To: The Honorable Donovan Dela Cruz, Chair  
and Members of the Honolulu City Council

From: Jan Yokota, Vice President-Development, Hawaii Region  
General Growth Properties

Date: Wednesday, December 13, 2006

Subject: Bill 86 (2006)

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Aloha. I am Jan Yokota, Vice President of Development for the Hawaii Region of General Growth Properties. General Growth owns and manages the Ala Moana Shopping Center, adjacent office buildings, and The Ward Centers on Oahu.

General Growth Properties supports the concept of well planned transit-oriented development in conjunction with a fixed guideway system. However, we have serious concerns with the potential impact of Bill 86, as currently drafted. General Growth's properties at Ala Moana Shopping Center and The Ward Centers fall within the geographical area affected by the bill. We have begun construction of one project at The Ward Centers and have initiated a master planning process for our Ward holdings of more than 60 acres. At Ala Moana, the construction of a major expansion to the shopping center is well underway. We are very concerned that the passage of Bill 86, in its current form, will affect the progress of our ongoing development activities.

We would be happy to work with the Council on modifications to the bill that would promote transit-oriented development without unnecessarily hindering economic development. We urge the Council to postpone passage of this bill to allow sufficient time for consultation with landowners that could be impacted by this bill.

Thank you for the opportunity to testify on this measure and for your consideration of our request.

Misc. Com. No. 1908

COUNCIL